

FEE SCHEDULE FOR PORTFOLIO INVESTMENT SCHEME – NRI CUSTOMERS

Sr No	Fee Head	Fees *
1	PIS approval issuance fee (one time fee)	Rs.1000.00
2	Annual account maintenance fee	Rs.1000.00
3	PIS Reporting Charges	
	Purchase	Rs.100 per contract
	Sale	Rs.100 per contract
	Purchase / Sale on same contract	Rs.200 per contract
4	Processing of sale proceeds purchased through Secondary market under PIS - Transaction Fees	
	- Transaction value upto Rs 50000.00	Rs.100.00
	- Transaction value between Rs 50000.00 to Rs 300000.00	Rs.250.00
	- Transaction value above Rs 300000.00	Rs.500.00
5.	Processing of sale proceeds purchased through Primary market as a resident / non-resident / inherited (by a customer registered for PIS)	
	- Transaction value upto Rs 50000.00	Rs.200.00
	- Transaction value between Rs 50000.00 to Rs 300000.00	Rs.400.00
	- Transaction value above Rs 300000.00	Rs.600.00
6	Processing of sale proceeds purchased through Primary market (customer not registered for PIS).	Rs.500.00

*** Plus Service Tax as Applicable**

*** New tariff effective 01.01.04**

1. Charges/ service standards are subject to revision at the Bank's sole discretion and as informed by circulars sent by ordinary post
2. Account Maintenance fees are non refundable and levied on a financial year basis.
3. Fees for issuing approvals and annual account maintenance fee will be debited annually, while the fees for processing the sale proceeds will be debited each time the transaction is processed.
4. All fees will be debited to the designated savings account.
5. The above charges are independent of the demat account charges and the brokers fees

I / We have accepted the above schedule of charges.

Sign _____

1 st Applicant

2 nd Applicant

3 rd Applicant

(To be signed by all holders and submitted alongwith the PIS application form)